

Press Release 22<sup>nd</sup> June 2021

## RailWatch: New investor leads the way towards Eurasian traffic and the New Silk Road

Bonn. The Bonn-based company RailWatch has secured a new shareholder, Agartha Fund LP from Abu Dhabi, in the investment round A. This investment opens up the export market to Eurasian countries such as Russia, Kazakhstan, Ukraine, and to China.

Agartha Fund LP joins RailWatch with an investment of 3.5 million euros. This capital increase supports the rollout of the Pulsar technology in neighboring countries of Germany and opens the way to the placement of the system in Eurasian countries. With a rapid company growth of 30 new employees, within the next two years, RailWatch will install the first Pulsar technology in Kazakhstan. The focus of the Bonn-based company lies not only in the expansion and distribution of the Pulsar technology but also in the development of its own software, with over a hundred new Computer Vision products trained using artificial intelligence (AI).

"We must pull together and strengthen rail freight. For the sake of the environment, it is important to advance rail transport in the long term, and internationally. We need rail freight to be efficient, to make it more competitive and stronger in comparison to road freight," says Michael Breuer, founder, and managing partner of RailWatch.

Traditionally, all freight trains are visually inspected before each departure. This is a costly, time-consuming, and often inaccurate procedure due to human errors and operational risks. RailWatch is solving these issues with their self-developed Pulsar technology: a Wayside Monitoring System which automatically recognizes failures before or after train departures near industrial sites, ports, terminals, or along rail freight corridors. Using software also developed in-house, the condition of trains can be automatically checked and evaluated as they pass by. Using high-resolution cameras and AI algorithms, RailWatch keeps the railways efficient and safe with accurate preventive maintenance, where ESG (Environmental, Social, and Corporate Governance) values have priority. The Pulsar technology serves exclusively as a "Technology Enabled Service". RailWatch provides its customers with Data as a Service (DaaS), in a user-friendly way via a data interface or web portal. This enables them to benefit from cost and time savings and ensure much greater safety of operations.

## **About Agartha Fund LP**

Agartha Fund LP is a private equity fund for qualified investors registered with the Financial Services Regulatory Authority of Abu Dhabi Global Market, UAE. They help advanced investors to achieve exceptional returns by creating tailored portfolios, meeting specific investor objectives. The Fund gives priority to ESG investing by considering nonfinancial data on environmental impact (e.g., carbon emissions), social impact (e.g., employee satisfaction), and governance attributes (e.g., board



structure). The objective is to reduce exposure to investments that pose greater ESG risks or to influence companies to become more sustainable.

## **About RailWatch GmbH**

RailWatch is a data company founded in 2015 and based in Bonn. To make rail freight transport more efficient, more cost-efficient, and safer, the company builds measuring stations next to railway lines, which scan trains during their passage. Using highly sensitive sensors and AI processes, the technical condition of freight wagons is recorded, documented, and presented to customers in a user-friendly form via a web portal.

## Contact

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